

July 20, 2007

As a participant in the Alternative Retirement Plan (ARP) both the employer and employee contributions are regulated by Ohio law; at this time we would like to advise you of a change that impacts ARP participants.

Effective August 1, 2007 a mitigating contribution rate will be applied to the employer's portion of the retirement contribution for ARP members. The mitigating contribution is provided for by law and the actual percentage is determined by the OPERS Retirement Board. This change is being implemented to offset the negative financial impact realized by OPERS by offering an ARP.

The mitigating rate effective August 1, 2007 has been established at 0.54 %.

Employer Contribution to the ARP account	13.23 %
Employer Mitigating Contribution to OPERS	0.54 %
Total Employer Contribution	13.77 %

The total retirement contribution amount will not change; however, a portion (0.54%) of the employer's contribution (13.77%) will be remitted to OPERS rather than the total amount being remitted to the selected ARP vendor. Funds contributed to OPERS through the mitigating contribution will not be available to ARP participants at retirement. Please remember these are changes to Ohio law, not the result of any decisions made by the University.

To view your applicable retirement contributions you can log into BannerWeb and navigate as follows:

<https://bannerweb.muohio.edu>

Employee Services On-line  
Benefit and Deduction information  
Retirement Plan

Additional information pertaining to the mitigating contribution can be obtained on the OPERS website at [www.opers.org](http://www.opers.org) or by contacting the Benefit Services office at 513-529-3926. This notice is for your information only; you are not required to take any action. Once an employee chooses the ARP option they cannot change their election to OPERS (unless they experience a break in service from the University greater than one year). However, ARP participants may change their vendor once per calendar year; please refer to the Benefit Services website [www.muohio.edu/benefits](http://www.muohio.edu/benefits) or the Benefit Services office to obtain an ARP vendor change form. The completed form must be returned to the Benefit Services office by December 10, 2007.

If you would like to comment or otherwise respond to these changes you may contact your State Representatives.

Sincerely,



Dawn Fahner  
Manager of Benefit Services